

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds			Approximate Annual Revenue (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)			Outstanding Claims (millions)	Fund Transition to other financial mechanism?
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
AK	x	NA	NA	\$0.05	NA	NA	\$0	0	0	NA	Loan Program 7/1/2004
AL	\$150, currently set at \$0	\$.01 per gallon	None	\$36	None	None	\$5.4			\$4.40	No
AR	\$50	\$0.002	none	\$4.91	\$12	\$15	\$13.96	\$1.89	\$12.09	\$6.75	No
AZ		\$0.01		\$30	NA	NA	\$40.00			\$6.00	Private Insurance
CA		\$0.013 Increase in 1/06 \$0.014		\$242	NA	NA	\$170.00 as of 12/04	\$67.21 as of 12/04	\$102.80 as of 12/04	\$1,200.00	unk
CO	\$35	\$0.00-\$0.009375	\$0.00	\$28.70	none	\$30 (\$12 as of 7/1/05)	\$2.16	NA	NA	\$19.30	No
CT				\$12	NA	NA	\$2.00			\$70.00	No
DE	\$50 (not used for state fund)	\$9 mils/gal on wholesale petroleum	\$0	\$1.35	NA	NA	0.5 (\$1.0 authorized for 7/05-7/06)		\$0.00	\$0.35	State requires facilities to comply with FR requirements through private mechanisms. (insurance, self insurance, etc.)
FL	UST initial = \$50 UST renewal = \$25 AST <250K = \$25 AST >250K = \$1/10,000 gals	\$0.02		\$217	\$50	\$150	\$148	\$22	\$126	\$10.00	as of 1/1/99
GA	none	\$0.005	\$0.00	\$25	\$30	\$50	\$61.70	\$1	\$60.70	\$17.00	no
IA	\$65	\$0.01	NA	\$17.40	NA	NA	\$89		\$89	\$0.00	Yes, completed 11/8/00
ID	\$25 USTs/ASTs \$5 heating oil	Fee suspended until surplus drops to \$15 million	0	fee temporarily suspended	\$15	\$25	\$36	\$25		\$2.70	N/A
IL		1.1 cents		\$66.40	None	None	\$5.20			\$41.00	Unk
IN	\$90/tank	\$0.01	NA	\$51	\$25	None	\$6.00			\$7.50	Unk
KS	UST initial = \$20 UST renewal = \$10 AST annual = \$10	\$0.01	\$1,500,000 3rd party	\$21	\$2	\$5	\$2.70	\$2.70	\$14.80	\$0.00	no

Based on responses to a survey conducted by the Vermont Department of Environmental Conservation. Data received from all States with Financial Assurance Funds. Updated June 2005.

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds			Approximate Annual Revenue (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)			Outstanding Claims (millions)	Fund Transition to other financial mechanism?
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
KY		\$1.4 cents/gal	0	\$44	\$1.50	NA	\$19	\$0.00	\$13.30	\$12.90	For FY06 the Fund will receive \$25 million for UST cleanup from new bonds.
LA	\$275.00 Used Oil	\$.008	NA	\$22	\$10	\$20	\$17.00	NA	\$17.80	\$2.50	Unk
MA	\$250	\$0.025		\$77.00	N/A	N/A	N/A <sup>A</sup>			\$16.00	no
MD	NA	\$.00024/gal. (\$.01/barrel) until 6/30/05; \$.00042/gal (\$.0175/bbl) 7/1/05	NA	\$2	None	None	\$6.15			\$0.00	no <sup>B</sup>
ME	\$35	38¢ /barrel gas and 19¢ /barrel#2 Fuel oil// Reduced from 58¢ & 29¢	NA	\$17.80	NA	\$12.50	\$9.22	\$7.31	\$1.78	\$0.00	unk
MI	\$100 <sup>C</sup>	\$0.00875 (imports, refined) <sup>C</sup>		\$61 <sup>C</sup>	\$0 <sup>C</sup>	\$0 <sup>C</sup>	\$60 <sup>C</sup>	\$0 <sup>C</sup>	\$0 <sup>C</sup>	\$0 <sup>C</sup>	transitioned
MN	none	\$0.02 when balance drops below \$4M	none	\$25	\$4	fee must be imposed for 4 months and "blinks-off" when balance exceeds \$4 million	\$30.00	\$4.60	\$25.40	\$12.00	unknown
MO	none	.005	\$100-200/tank/yr	\$25.20	\$12	\$100	\$59	\$36.30	\$22.70	\$1.19	yes in 2010
MS	\$100	\$0.004		\$10.50	\$6	\$10	\$4.50	(\$2.00)	\$6.50	\$0.25	no
MT	none	3/4 cent/gal	none	\$6.25	\$4	\$8	\$1.40			\$1.20	no
NC	\$200-\$300 (commercial only)	1/4 of \$.01/gallon inspection tax; 22/32 of 1/2 cent excise tax <sup>D</sup>	0	\$27.1 commercial, \$6.6 noncommercial <sup>E</sup>	NA	NA	\$0.9 commercial \$2.5 noncomm	0	\$0.9 commercial \$2.5 noncomm	\$8.9 comm \$1.8 noncomm	maybe
ND	\$50	NA		\$0.29		NA	\$8.50			\$0.90	
NE	\$90	gas 9/10 cents/gal diesel 3/10 cents/gallon	none	\$12.20	n/a	n/a	\$17.70			\$2.20	unk

Based on responses to a survey conducted by the Vermont Department of Environmental Conservation. Data received from all States with Financial Assurance Funds. Updated June 2005.

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds			Approximate Annual Revenue (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)			Outstanding Claims (millions)	Fund Transition to other financial mechanism?
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
NH		motor fuel; UST \$.014/gal. \$.0025 directed for MtBE; AST \$.001/gal gallon fuel oil; AST \$.01/gal residential \$.01/gal motor oil: UST/AST \$.04/gal		\$14.6	\$5	\$10	\$6.22			\$2.00	unk
NJ	NA	NA	NA	\$20	none	none	\$34 <sup>F</sup>			\$12.50	no
NM	\$100	\$0.005-\$0.1875/gal		\$17.50	NA	NA	\$18.13	\$4.19(through March 2005)	\$12.94	\$3.4 <sup>E</sup> (approved but unpaid to 3/31/05)	no
NV	\$100	\$0.0075	NA	\$12	\$5.00	\$7.50	\$10		\$0.05	\$1.70	No
NY	1100-2000 gal; \$100/5yrs 2001-4999 gal; \$300/5 yrs 5000-399,999 gal; \$500/5 yrs	\$0.08/barrel transferred by a MOSF		\$35	\$0	\$25	\$16.80			NA	no <sup>B</sup>
OH	\$550/\$55K deductible \$700/\$11K deductible	NA	NA	\$12.50	\$15	\$45	\$22.97	\$14.20	\$8.77	\$33.68	no
OK	NA	\$0.01	NA	\$27	\$18.30	\$15.50	\$10.70	\$1	\$9.70	\$0.56	no
PA	\$.0825	\$.011		\$56			\$210			\$225.00	no
RI	0	\$0.01	0	\$4.50	\$5	\$8	\$1.20			\$0.65	no
SC	\$100	\$0.005	NA	\$16.89	NA	NA	\$17.65	\$0.76	\$16.89	\$0.23	no
SD	NA	\$.02/gal <sup>H</sup>	NA	\$1.60	\$2.00	NA	\$5.00			\$0.25	no
TN	\$125/tank	\$.004	NA	\$20	\$2	\$50	\$16	\$5.0	\$11	\$10.00	no
TX	not used for state fund	variable, \$.01	NA	\$75.00	NA	NA	\$181	\$101.00	\$79.90	\$49.50	yes
UT	\$50 or \$150 per tank depending on throughput.	\$0.005	None	\$7	\$0	\$0	\$7.30			\$0.00	No

Based on responses to a survey conducted by the Vermont Department of Environmental Conservation. Data received from all States with Financial Assurance Funds. Updated June 2005.

**TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS**

State	Sources of Funds			Approximate Annual Revenue (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)			Outstanding Claims (millions)	Fund Transition to other financial mechanism?
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
VA	NA	\$.002-.006 (motor fuel, diesel, heating oil)	NA	\$38.19		NA	\$0.94	NA	NA	\$2.24	no
VT	\$200/tank	\$.01-motor fuel, \$.0005-heating fuel		\$6			\$5.00	\$4.00	\$1.00	\$0.35	no
WA <sup>I</sup>	NA	\$0.5	1% of premium	\$13	\$7.50	\$15	\$41.20	\$30.30	\$10.90	\$2.90	no
WA <sup>J</sup>	NA	\$0.006	NA	\$0.39	NA	NA	\$0.39	NA	NA	\$0.85	no
WI	\$0	\$0.03	\$0	\$68	0	\$68	\$51.50	0	\$51.50	\$1.27	yes <sup>K</sup>
WV	0	0	0	\$0	none	none	\$0.28		\$14.00	unknown	yes
WY	\$200/operational tank, or \$200 contaminated site fee/year	\$0.01	State provides financial responsibility with a \$30,000 deductible	\$9.60	\$4	\$10	\$105.90	\$8.45	\$97.45	continuing operational program	no
<b>TOTAL</b>				<b>\$1,529.12</b>			<b>\$1,520.84</b>	<b>\$335.00</b>	<b>\$810.19</b>	<b>\$1,791.48</b>	<b>9 yes'</b>

<sup>A</sup> MA's fund was repealed in FY04 so all revenue goes to the General Fund.

<sup>B</sup> MD and NY's fund is not an assurance or a financial responsibility fund, tank owners need private insurance or be self-insured.

<sup>C</sup> Information refers to the old fund which has been insolvent since June 1995. The creation of a new fund is in progress, which is referred to in Table 5.

<sup>D</sup> Effective July 1, 2004, revenue increases to 5/7ths of 1 cent/gallon the commercial fund.

<sup>E</sup> The total amount increases by \$32 million for the fiscal year ending June.

<sup>F</sup> NJ funds were transferred from our UST Fund into our Hazardous Discharge Site Remediation Fund (HDSRF), a loan and grant program for Brownfields cleanup. this was done by public ballot.

<sup>G</sup> Received and unpaid february 2003.

<sup>H</sup> SD gets 10.65% of the \$0.02/gal.

<sup>I</sup> Commercial Underground Storage Tank Program

<sup>J</sup> Oil Heat Program

<sup>K</sup> Effective 1/1/96 USTs that meet the new or upgraded tank requirements must have private insurance or be self-insured. Effective 12/22/01 all coverage for ASTs and USTs is \$190,000.

**Table 2 Definitions:**

**Fund Floor:** The amount at which the program starts collecting taxes or fees.

**Fund Ceiling:** The amount at which the program stops collecting taxes or fees.