

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds			Approximate Annual Revenue (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)			Outstanding Claims (millions)	Fund Transition to other financial mechanism?
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
AK	NA	NA	NA	NA	NA	NA	\$4			\$0	NA <sup>A</sup>
AL	\$150, currently set at \$0	\$1.50/500 gal withdrawal	None	\$10	\$7.50	\$10	\$4.80			\$2.90	No
AR	\$50	\$0.002	none	\$4.03	\$12	\$15	\$16.10	\$2.70	\$13.40	\$0.99	No
AZ	\$100	\$0.01		\$27	NA	NA	\$42.00		\$42.00	\$85	unk
CA		\$0.012		\$195	NA	NA	\$196.90	\$30.26	\$166.64	\$1,200	unk
CO	\$35	\$0.00-\$0.009375	\$0.00	\$21.50	none	none	\$8.50	NA	NA	\$9.60	no
CT		1/3 petroleum gross receipts tax		\$12	NA	NA	\$0.00			\$59.30	No
DE	\$50 (not used for state fund)	\$9 mils/gal on wholesale petroleum	\$0	\$1.35	NA	NA	\$0.90		\$0.90	\$1.00	State requires facilities to comply with FR requirements through private mechanisms. (insurance, self insurance, etc.)
FL	UST initial = \$50 UST renewal = \$25 AST <250K = \$25 AST >250K = \$1/10,000 gals	\$0.02		\$200	\$50	\$150	\$107	\$0	\$107	\$14	as of 1/1/99
GA	none	\$0.005	\$0.00	\$25	\$30	\$50	\$65.00	\$1	\$64.00	\$13	no
IA	\$65	\$0.01	NA	\$17.40	NA	NA	\$100		\$100	0	Yes, completed 11/8/00
ID	\$25 USTs/ASTs \$5 heating oil	Fee suspended until surplus drops to \$15 million	0	fee temporarily suspended	\$15	\$25	\$39	\$28		\$0	Unk
IL		1.1 cents		\$69.80	None	None	\$36.00			\$2.90	none
IN	\$90/tank	\$0.008	NA	\$30	\$25	None	\$50.00			\$11.10	Unk
KS		\$0.01	\$480,000 3rd party	\$21	\$2	\$5	\$18.40	\$3.60	\$14.80	\$0	no
KY		\$1.4 cents/gal	0	\$45	\$1.50	NA	\$79	\$36.80	\$42.00	\$18.90	unk
LA	\$275 new/used oil tanks	\$0.008		\$19	\$10	\$20	\$17.79		\$24.82	\$5.20	Unk
MA	\$250.00	\$0.025		\$77.00	\$10	\$30	(\$26)			\$12	no
MD	NA	\$.00024/gal	NA	\$1			\$5.57			\$0.00	no <sup>A</sup>
ME	\$35	\$0.58/barrel gas and \$0.29/barrel#2	NA	\$16.00	NA	\$12.50	\$2.73	\$0.43	\$2.30	\$0.00	unk

Based on responses to a survey conducted by the Vermont Department of Environmental Conservation. Data received from all States with Financial Assurance Funds with the exception of NY and TX. Updated May 2003.

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	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
MI	\$100	\$0.00875 (imports, refined)		\$61	0	0	\$6	\$5.90	\$0.17		transitioned
MN	none	\$0.02 when balance drops below \$4M	none	\$24	\$4	\$4	\$10.00			\$10.00	unknown
MO	none	.005	\$100-200/tank/yr	\$25.20	\$12	\$100	\$40	\$0.00	\$40.00	\$1.70	yes in 2010
MS	\$100	\$0.004		\$10.50	\$6	\$10	\$8.10	\$0.40	\$7.70	\$0.25	no
MT	none	3/4 cent/gal	none	\$6.40	\$4	\$8	\$0.60	0	\$0.00	\$3.90	no
NC	\$200-\$300	1/4 of \$.01/gallon inspection tax; 22/32 of 1/2 cent excise tax	0	\$32.90	NA	NA	\$3			\$31.00	no
ND	\$50	NA		\$0.29		NA	\$7.80			\$1.7 reserves	
NE	\$90	gas 9/10 cents/gal diesel 3/10 cents/gallon	none	\$12.80			\$24.30			\$3.06	unk
NH		motor fuel; UST \$.014/gal. \$.0025 directed for MtBE; AST \$.001/gal gallon fuel oil; AST \$.01/gal residential \$.01/gal motor oil: UST/AST \$.04/gal		\$14.60			\$12.19			\$2.20	unk
NJ	NA	NA	NA	\$20	none	none	\$84.00			\$26.60	no
NM	\$100	\$0.005-\$0.1875/gal		\$12.00	NA	\$18	\$18.30	\$4.00	14.3*	4.40**	no
NV	\$100	\$0.0075	NA	\$10	\$5.00	\$7.50	\$3		\$2.00	\$1.80	no
NY	1100-2000 gal; \$50/5yrs 2001-4999 gal; 150/5 yrs 5000-399,999 gal; \$250/5 yrs	\$0.08/barrel transferred by a MOSF		\$35	\$0	\$25	\$4.10			NA	no <sup>A</sup>

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OH	\$450/\$55K deductible \$600/\$11K deductible	NA	NA	\$11.50	\$15	\$45	\$33.26	\$23.03	\$10.23	\$32.40	no
OK	NA	\$0.01	NA	\$27	\$18.30	\$15.50	\$17.40	\$1	\$16.40	\$0.70	no
PA	\$0.75	\$0.01		\$35			\$275			\$190	no
RI	0	\$0.01	0	\$4.20	\$5	\$8	\$1.50		\$1.30	\$1.30	unk
SC	\$100	\$0.005	NA	\$15.53	NA	NA	\$14.86	\$0.45	\$14.41	\$0.31	unk
SD	NA	\$.02/gal	NA	\$1.60			\$5.50			\$0.16	no
TN	\$125/tank	\$.004	NA	\$22	\$2	\$50	\$6			\$15	no
TX	not used for state fund	variable, \$.01	NA	\$79.00			\$159	\$78.00	\$89.10	\$89.10	no
UT	\$50 opr \$150 based on through put	\$0.0025 increases to \$0.005 7/1/03	none	\$4.85	\$0	\$40	\$12.12	\$0	\$35.50	\$0.35	no
VA	NA	\$.002-.006 (motor fuel, diesel, heating oil)	NA	\$35.50	NA	NA	\$1.61	NA	NA	\$16	no
VT	\$200/tank	\$0.01		\$5			\$1.30	\$1.24	\$0.06	\$0.25	no
WA <sup>B</sup>		0.5%		\$0.00	\$7.50	\$15	\$17.16	\$5.96	\$11.20	\$3	no
WA <sup>C</sup>		.006		\$0.43			\$0.19			\$0.38	no
WI	\$0	\$0.03	\$0	\$68.00		\$0	\$11.66		11.66	\$23.06	yes <sup>D</sup>
WV	0	0	0	\$0	none	none	\$0.80		\$5.05	\$0.00	no
WY	\$200 and \$200 contaminated site fee/year for 10 consecutive years	\$0.01	State provides financial responsibility	\$9.75	\$4	\$10	\$90.90	\$14.90	\$76.00	continuing operational program	no
<b>TOTAL</b>				<b>\$1,376</b>	<b>\$245.80</b>	<b>\$674</b>	<b>\$1,637</b>	<b>\$237.67</b>	<b>\$898.64</b>	<b>\$1,888</b>	<b>4 yes'</b>

<sup>A</sup> NY, AK and MD's fund is not an assurance or a financial responsibility fund, tank owners need private insurance or be self-insured.

<sup>B</sup> Commercial Underground Storage Tank Program

<sup>C</sup> Oil Heat Program

<sup>D</sup> Effective 1/1/96 USTs that meet the new or upgraded tank requirements must have private insurance or be self-insured. Effective 12/22/01 all coverage for ASTs and USTs is \$190,000.

\*workplan liability and reserve

\*\*received and unpaid february 2003