

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds			Approximate Annual Revenues (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)			Outstanding Claims (millions)	Fund Transition to other financial mechanism?
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
AK	NA	NA	NA	\$5	NA	NA	\$5			0	NA ^B
AL	\$150, currently set at \$0	\$1.50/500 gal withdrawal	None	\$10	\$7.5	\$10	\$15.4			\$1.8	No
AR	\$50	\$0.001 gal	none	\$3.2	\$12	\$15	\$18.5	\$5.2	\$5.4 corrective action \$6.7 third party	\$1.2	No
AZ	\$100	\$0.01		\$27	NA	NA	\$34.9		\$34.9	\$85	unk
CA		\$0.012		\$190	NA	NA	\$215.3	\$73.7	\$141.6	\$712	unk
CO	\$35	\$0.00 - \$0.009375	\$0.00	\$22.6	None	None	\$4.9	NA	NA	\$9.9	No
CT				\$11	\$5	\$15	\$14.2			\$25	No
DE	\$50 (not used for state fund)	\$9 mils/gallon on wholesale petroleum	\$0	\$1.35	NA	NA	\$488		\$488	None	
FL	UST initial = \$50 UST renewal = \$25 AST <250K = \$25 AST >250K = \$1/10,000 gals	\$0.02		\$203	\$100	\$150	\$152	\$36	\$116	\$16	as of 1/1/99
GA	none	\$0.005	\$0.00	\$24	\$30	\$50	\$59.6	\$1	\$58.6	\$29	No
IA	\$65	\$0.01	NA	\$17.4	NA	NA	\$150		\$150	0	Yes, completed 11/8/00
ID	\$25 USTs/ASTs \$5 heating oil	Fee suspended until surplus drops to \$15 million	0	fee temporarily suspended	\$25	\$15	\$30	\$28	\$1.9	\$0	Unk
IL		1.1 ¢		\$79.6	None	None	\$65.7	\$58.6	\$7.1		Unk
IN	\$90 per tank	\$0.008	NA	\$25			\$82.5			0	Unk
KS		\$0.01	\$480,000 3rd party	\$21	\$2	\$5	\$18.4	\$3.6	\$14.8	\$0	No
KY		1.4 ¢ /gal	0	\$45-50	\$1.5	NA	\$115	\$61.8	\$53.3	\$17.8	Unk
LA		\$0.008		\$18	\$10	\$20	\$22.4		\$24.1	\$3.2	Unk
MA	\$200	\$0.005		\$17.5	\$10	\$30	-\$8				No
MD	NA	.00024/gal , 1¢/barrel	NA	\$1			\$5.3			\$5.5	No ^B
ME	\$35	38¢/barrel gas; 19¢/barrel #1, #2 diesel; 4¢/barrel #6	NA	\$11.3	\$12.5	\$15	\$5.9	\$3.6	-\$2.2	\$1	Unk

^A Effective 1/1/96 USTs that meet the new or upgraded tank requirements must have private insurance or be self-insured. Effective 12/22/01 all coverage for ASTs and USTs is \$190,000.

^B NY, AK and MD's fund is not an assurance or a financial responsibility fund, tank owners need private insurance or be self-insured

^C Collection of petroleum fee suspended for 1 year due to Fund cash balance > \$7.5 million.

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MI	\$100	\$0.00875 (imports, refined)		\$61	0	0	\$6	\$5.9	\$0.17		Transitioned
MN	none	\$0.02 when balance drops below \$4M		\$24	\$4	NA	\$14.5			\$8.5	Unk
MO	None	\$0.003125	\$100-200/tank/yr	\$17.9	\$12	\$100	\$40	\$16.8	\$23.2	\$4.8	Yes in 2010
MS	\$100	\$0.004		\$10.2	\$6	\$10	\$9.9	\$1.03	\$8.89	\$0.150	No
MT	None	3/4¢/gal	None	\$6.4	\$4	\$8	\$1.6	0	\$1.8	\$1.8	Unk
NC	\$200-\$300	1/4 of \$.01/gallon inspection tax 22/32 of 1/2 ¢ excise tax	0	\$27.6 Commercial Fund \$6.1 Noncommercial Fund	NA	NA	\$17.8 comm. \$12.2 noncomm.	NA	NA	\$15.4 commercial \$4.5 non-commercial	No
ND	\$50	NA		\$3		NA	\$7.2			\$1.1 Reserves	
NE	\$90	gas 9/10¢/gallon diesel 3/10¢/gallon	none	\$11.9			\$26.5			\$8	Unk
NH	motor fuel: UST \$.014/gal AST \$.001/gal fuel oil: AST \$.01/gal residential \$.01/gal motor oil: UST/AST \$.04/gal	\$.014		\$14.6			\$12.9			\$1.6	Unk
NJ	N/A	N/A	N/A	\$20	None	None	\$8.7			\$21.5	No
NM	\$100	\$0.005 -\$.0185/gal		\$8.8	NA	\$18	\$20.6	\$2.34	\$18.3	\$1.7	No
NV	\$100	\$0.0075 ^c	NA	\$9	\$.5	\$7.5	\$2		\$.5	\$1.5	No
NY	1100-2000 gal: \$50 every 5yrs 2001-4999 gal: \$150 “ ” 5000-399,999 gal: \$250 “ ”	\$0.08 Per barrel transferred by a MOSF		\$35	\$0	\$25	\$2.4			NA	No ^B
OH	\$450/\$55K deductible \$600/\$11K deductible	NA	NA	\$9.5	\$15	\$45	\$43.4	\$28.5	\$14.8	\$25.8	No
OK	NA	\$0.01	NA	\$27	\$20.5		\$17.2	\$2	\$15.2	\$1.5	No
PA	\$.01	\$0.0005		\$5	Actuarily sound	Actuarily sound	\$335			\$108	No

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RI	0	\$0.01	0	\$4.2	\$4	\$8	\$1.3		\$1.6	\$1.6	Unk
SC	\$100	\$0.005	N/A	\$15.9	NA	NA	\$15.6	\$1.7	\$13.9	\$0.7	Unk
SD	N/A	\$.02/gal.	N/A		NA	NA	\$18.5			\$0.5	No
TN	\$125 per tank	\$.004	N/A	\$18	\$2	\$50	\$10	\$2	\$8	\$8	No
TX	not used for state fund	not currently collecting	NA	not currently collecting	\$25	\$125	\$174			\$78.3	No
UT	\$50 or \$150 based on through put	\$0.0025	None	\$5	\$30	\$40	\$25.8	\$0	\$33.6	\$0.6	No
VA	N/A	\$.002-.006(motor fuel, diesel, heating oil)	N/A	\$33.6	\$6	NA	\$1.9	NA	NA	\$30	No
VT	\$200/tank	\$0.01		\$5			\$4.1	\$2.5	\$1.6	\$0.25	No
WA	NA	NA	NA	\$.57	\$7.5	\$15	\$22.1	\$18.6	\$3.5	\$3	No
WI	\$0	\$0.03	\$0	\$94.1	Funds collected monthly	\$94	\$13.5			\$29.7	Yes ^A
WV	0	0	0	\$0	None	None	\$6.05		\$4.3	\$1.56	No
WY	\$200	\$0.01	\$200 Contaminated site fee/site/year	\$9.0	\$4	\$10	\$30.7			\$11.04	No
TOTAL				\$1.21B	\$.356 B	\$.880 B	\$1.908 B	\$.353B	\$.762B	\$1.269 B	6 yes ^C

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