Summary of State Fund Survey Results

	1995	1996	1997	1998	1999
Approximate Annual Revenues (billions)	$1.04 B	$1.17 B	$1.31 B	$1.35 B	$1.38 B
Approximate Current Balance (billions)	$1.14 B	$1.308 B	$1.34 B	$1.46 B	$1.70 B
Outstanding Claims (billions)	$1.5 B	$2.83 B	$2.31 B	$1.71 B	$1.5 B
fund staff Tech/Finan/Total	617/293/892	596/246/850	642/278/943	720/258/999	654/161/809
# of sites with claims	66,095	81,879	89,544	100,993	97,098
# of sites with 3rd Party claims	330	458	598	685	584
# of claims received	113,498	149,129	178,169	196,085	294,990
% change (claims received) from previous year	45%	31%	19%	10%	50%
Total # of sites		170,254	224,290	257,813	224,203***
Total # of tanks		1,292,919	1,486,365	1,346,785	1,059,613
Sites/staff	74	96	95	101	120
Approximate Total amount Paid (billions)	$2.5 B	$3.68 B	$4.55 B	$5.52 B	USTs $4.05 B / ASTs $.054 B / Total** $6.345 B
% change (total amount paid) from previous year	56%	48%	24%	21%	15%
Average cost per site	$67,297	$53,194	$60,158	$77,693	USTs $77,337 / ASTs $63,131 / Total $87,425
Average cost per site at closure		$35,159	$48,706	$71,327	$78,482
Estimated processing time per claim (months)	4.5	5	6	4	6
% of claims appealed				5%	2%
Prioritize claims to conserve funds	19	19	17	17	18
Employ a 3rd Party administrator	11	11	12	13	13
states with funds	46	47*	47*	47*	47*
States in which Claims > Balance	11	19	18	13	10
# of States which will transition to private insurance		3 yrs: 4 / 5 yrs: 1 / 7 yrs: 2	3 yrs: 4 / 5 yrs: 2 / 7 yrs: 5	3 yrs: 6 / 5 yrs: 2 / 7 yrs: 4	3 yrs: 7 / 5 yrs: 1 / 7 yrs: 3
# of States w/release eligibility sunset date < 2000		10	10	7	8
# of States w/release eligibility sunset date > 2000		4	4	13	9

*Seven States have reached their fund sunset eligibility dates (AK, IO, MI, DE, FL, NJ, TX).
** Not all States reported by UST vs. AST; therefore, the total does not add up.
*** In 1999 modified definition to obtain total number of sites where there has been a release from fund covered tanks only.

Updated by VT DEC : May 1999