

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds			Approximate Annual Revenues (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)	Outstanding Claims (millions)	Fund Transition to Private Insurance?		
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums						In 3 yrs	In 5 yrs	In 7 yrs
AK	\$50 - 500	(annual appropriation)		\$2	NA	NA	\$9	\$6	NA ^B	NA	NA
AL	\$150 ^A	\$1.50/500 gal withdrawal		\$10	\$7.5	\$10	\$16	\$8	No	Unk	Unk
AR		\$0.002 gal		\$3.4	\$12	\$15	\$18.1	\$9.3	No	No	No
AZ	\$100 + \$100 one-time fee	\$0.01		\$25	NA	NA	\$2	\$70			No
CA	None	\$0.012		\$185	NA	NA	\$200	\$732	No	No	Unk
CO	\$35	\$0.0031 - \$0.0125		\$17	None	None	\$7.8	\$12.7	No	No	Unk
CT		1/3 petroleum gross earnings tax		\$15	\$5	\$15	\$6.9	\$28.3	Unk	Unk	Unk
DE		\$0.009 (wholesale level)		\$1.3	NA	NA	\$1.3	\$2.9	N/A	N/A	N/A
FL	\$50 (initial) \$25 (renewal)	\$0.019		\$160	\$100	\$150	\$15	\$150	as of 1/1/99		
GA	none	\$0.005		\$24	\$30	\$50	\$13.5	\$84	No	No	Unk
IA	\$65	\$0.01	\$65	\$17	NA	NA	\$142	0	Yes		
ID	\$25 petroleum \$5 heating oil	\$0.01 paid by first licensed distributor	0	\$4.6	\$20 unencumbered reserves	\$30 unencumbered reserves	\$36.9	0	No	No	No
IL		\$0.011		\$62	None	None	\$22	\$31.7	Unk	Unk	Unk
IN	\$245	\$0.008		\$24			\$44	0	Unk	Unk	Unk
KS		\$0.01	Third party	\$21	\$2	\$5	\$2	0	No	No	No
KY	\$30 per tank	\$0.014 (imports)	0	\$45	\$1.5	NA	\$132 cash \$37.6 unobligated	\$46.7	No	No	Unk
LA	\$275 (waste and new oil)	\$0.008		\$18	\$10	\$20	\$6	\$0	No	No	No
MA	\$200	\$0.005		\$18	\$10	\$30	\$8	\$2	Unk	Unk	Unk

^A Currently set at \$0.

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^C transferred in SFY98 from UST Loan Fund. To date, \$13.1 million has been transferred from Loan Fund.

^D Effective July 1, 1997 the Board has the ability to borrow money from Board of Investments to cover temporary cash shortfalls.

^E Applies to each of two separate accounts.

^F Contaminated site fee per site per year.

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	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums						In 3 yrs	In 5 yrs	In 7 yrs
MD				\$3 ^c			\$7.9	\$0.49	NA ^B	NA	NA
ME	\$35	\$0.006-\$0.0105		\$18	\$12.5	\$15	\$5.5	\$6.8	No	No	Yes
MI	\$100	\$0.00875 (imports, refined)		\$54	0	0	revenues obligated	\$18 in appeals	Already transitioned to private ins.		
MN		\$0.02		\$72	\$4	NA	\$8.4	\$11.3	No	Unk	Yes
MO	\$100	\$25 (load fee per 8,000 gallons)	\$100-200/tank	\$18	\$12	\$100	\$53.7	\$21.2	No	Unk	Unk
MS	\$80	\$0.004		\$8.4	\$6	\$10	\$5.9	\$0.1	No	No	No
MT	None	\$0.0075 ^D	None	\$5.4	\$4	\$8	\$1.8	\$1	No	No	No
NC	\$200-\$300	1/4 of \$.01/gallon inspection tax 22/32 of 1/2 ¢ excise tax		\$27.1	NA	NA	\$3.1 commercial \$8.7 non-commercial	\$7.2 commercial \$1.7 non-commercial	Unk	Unk	Unk
ND	\$125/UST \$75/AST			\$.63	NA	NA	\$5.7	\$.80	Unk	Unk	Unk
NE	\$75	\$0.001-\$0.002 diesel \$0.003-\$0.006 gasoline		\$7	\$3	\$10	\$5	\$.5	Unk	Unk	Unk
NH	none	\$.014		\$12.2		\$10	\$6.5	\$1.6	Unk	Unk	Unk
NM		\$0.0165		\$18	NA	\$18	\$6.0	\$0.5	No	No	No
NV	\$100	\$0.0075		\$12	\$5	\$7.5	\$1	\$1.3	No	Unk	Unk
NY	1100-2000 gal: \$50 every 5yrs 2000-5000 gal: \$150 " " 5000-400,000 gal: \$250 " "	\$0.04 Per barrel transferred by a MOSF		\$16	\$0	\$25	\$1	None	No ^B	No	No

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	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums						In 3 yrs	In 5 yrs	In 7 yrs
OH	\$250/\$55K deductible \$400/\$11K deductible			\$9.5	\$15	\$45	\$16.4 unobligated	\$8.8	No	No	Unk
OK	N/A	\$0.01	N/A	\$26	\$20.5		\$9.5	\$1	Unk	Unk	Unk
PA	None	\$0.005 \$0.10/gal of tank capacity (heating oil, diesel)	none	\$82	Actuarially sound	Actuarially sound	\$285.5	\$59	No	No	No
RI	\$500	\$0.01		\$4	\$4	\$8	\$3.3	Unk	Unk	Unk	Unk
SC	\$100	\$0.005	N/A	\$13.2	NA	NA	\$1.8	\$1.6	No	Unk	Unk
SD		\$0.012		\$8	NA	NA	\$5.9	\$0.6	No	No	Unk
TN	\$125	\$0.004 (imports)		\$18	\$2	\$50	\$16	\$9	Unk	Unk	Unk
TX	\$25 (ASTs), \$50 (USTs)	\$0.012	NA	\$130	\$25	\$125	\$171	\$100.7	Yes	Yes	Yes
UT	\$125-\$250	\$0.005	\$75	\$7.0	0	0	\$28.6	\$0.324	Unk		
VA	N/A	\$.002-.006(motor fuel, diesel, heating oil)	N/A	\$20	\$3	NA	\$7.8	Unk	No	No	No
VT	Up to \$200	\$0.01		\$5			\$3.9	\$0.2	No	no	Unk
WA		excise tax: 0.005% wholesale value	Private insurance companies	N/A	\$7.5	\$15	\$29.9	\$2.8	Note		
WI		\$0.024		\$94.5	Funds collected monthly	\$94	\$0	\$270	Yes ^c		
WV	None	None	Not a reimb. Fund - set up like an insurance company	\$2.2	None	None	\$9.5	\$2.9	Yes	yes	yes
WY	\$200	\$0.01	\$200 ^f	\$9.0	\$4 ^e	\$10 ^e	\$30.7	\$11.04	No	Unk	Unk

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TOTAL				\$1.35B	\$3.21 B	\$8.75 B	\$1.46 B	\$1.71 B	6 yrs ^F	2 yrs ^F	4 yrs ^F

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Based on responses to a survey conducted by the Vermont Department of Environmental Conservation. Updated June 1998.