

Summary of State Fund Survey Results

	1994	1995	1996			1997			1998		
Approximate Annual Revenues (billions)	\$1.05 B	\$1.04 B	\$1.17 B			\$1.31 B			\$1.35 B		
Approximate Current Balance (billions)	\$1.04 B	\$1.14 B	\$1.308 B			\$1.34 B			\$1.46 B		
Outstanding Claims (billions)	\$1.37 B	\$1.5 B	\$2.83 B			\$2.31 B			\$1.71 B		
fund staff Tech/Finan/Total	391/158/660	617/293/892	596/246/850			642/278/943			720/258/999		
# of sites with claims	60,654	66,095	81,879			89,544			100,993		
# of sites with 3rd Party claims	167	330	458			598			685		
# of claims received	78,125	113,498	149,129			178,169			196,085		
% change (claims received) from previous year		45%	31%			19%			10%		
Total # of sites			170,254			224,290			270,513		
Total # of tanks			1,292,919			1,486,365			1,346,785		
Sites/staff	93	74	96			95			101		
Approximate Total amount Paid (billions)	\$1.6 B	\$2.5 B	\$3.68 B			\$4.55 B			\$5.52 B		
% change (total amount paid) from previous year		56%	48%			24%			21%		
Average cost per site	\$59,336	\$67,297	\$53,194			\$60,158			\$77,693		
Average cost per site at closure			\$35,159			\$48,706			\$71,327		
Estimated processing time per claim (months)	5.5	4.5	5			6			4		
% of claims appealed											5%
Prioritize claims to conserve funds	14	19	19			17			17		
Employ a 3rd Party administrator	8	11	11			12			13		
states with funds	45	46	47*			47*			47*		
States in which Claims > Balance		11	19			18			13		
# of States which will transition to private insurance			3 yrs: 4	5 yrs: 1	7 yrs: 2	3 yrs: 4	5 yrs: 2	7 yrs: 5	3 yrs: 6	5 yrs: 2	7 yrs: 4
# of States w/release eligibility sunset date < 2000			10			10			7		
# of States w/release eligibility sunset date > 2000			4			4			13		

*Three States have reached their fund sunset eligibility dates (AK, IO, MI).

Updated by VT DEC : June 1998