To RLF or to Not RLF *...that is the question!*

Rebecca Otte, Louisiana Department of Environmental Quality

Jason Seyler, Montana Department of Environmental Quality

Erin Brittain, West Virginia Department of Environmental Protection

RLF Overview

- EPA provides funding to capitalize a Revolving Loan Fund (RLF)
- Eligible grant recipients
- May apply for up to $1M
- Performance period up to 5 years (may request extension)
- Supplemental funding

Benefits of RLFs

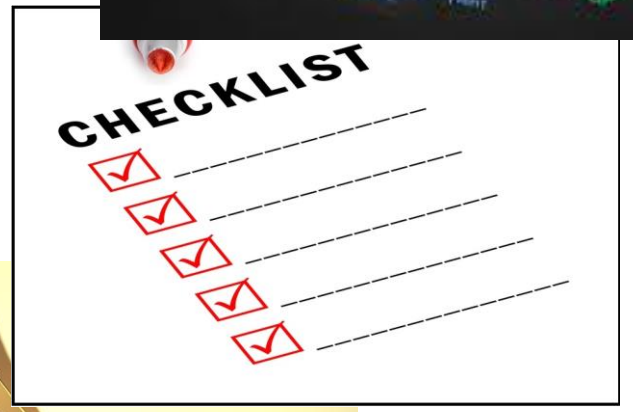
- Low or zero interest loans for eligible brownfield cleanup applicants and projects
- Flexible repayment terms
- Subgrants may also be awarded
- An option for stacking brownfields funding for redevelopment

Programmatic RLFs

- RLF partners and team members
- Legal team and underwriters
- Loans/subgrants issued successfully
- Lessons learned

RLF Streamlining Tips

- Marketing, marketing, marketing!
- RLF budget
- Solid team structure with roles clearly defined
- Ask successful RLF grantees for forms, templates, and checklists
- Don’t be afraid to ask for extensions!



Montana DEQ – How to Loan on Petroleum Sites 101

Montana DEQ – How to Loan on Petroleum Sites and save your subgrants for Hazardous Substance Projects!!

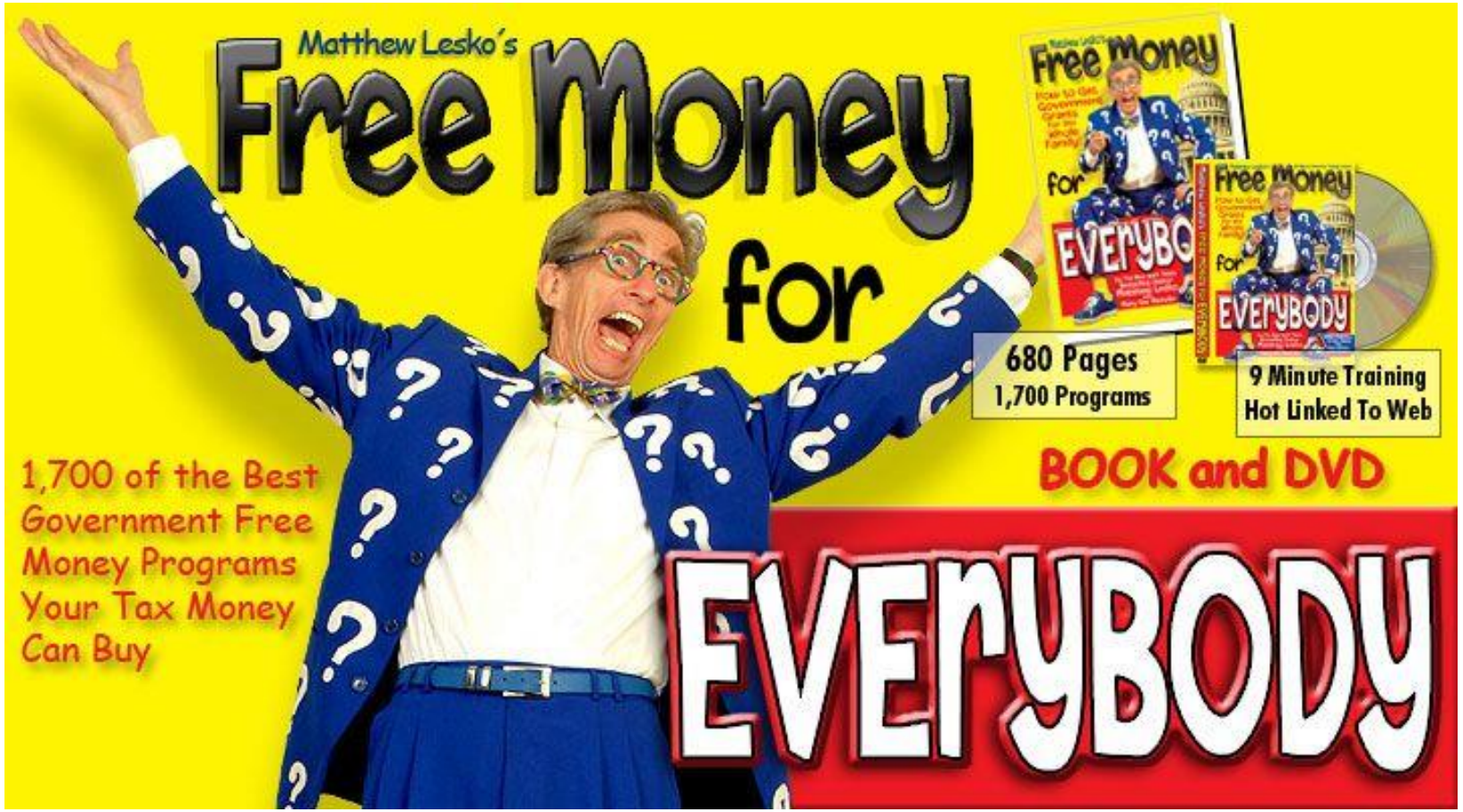
Easily loan $150,000 on a $150,000 property

Montana DEQ – Ok but what about rural communities?

How to make a $150,000 loan on a $50,000 property?!?

Montana DEQ – The Easiest RLF Loans You Can Make!!!

Leverage the Potential….



of your **State's PetroFund!!!**

Montana DEQ – What is a PetroFund

Insurance Policy

Montana DEQ – What is a PetroFund

Insurance Policy

Total Coverage of …

Montana DEQ – What is a PetroFund

Insurance Policy

Total Coverage of …

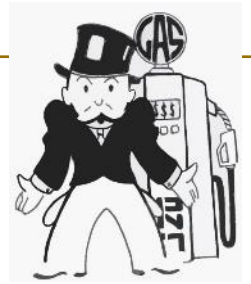
but with a deductible of…

<$20,000

Montana DEQ – Leveraging Brownfields

- Using BF Assessments to Cover $20,000 Deductible

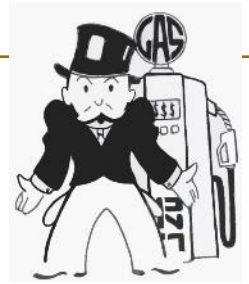
Montana DEQ – Leveraging Brownfields



Developer

Typical Self Pay Cleanup

Montana DEQ – Leveraging Brownfields

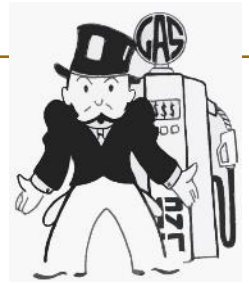


Developer

PetroFund

Typical PetroFund Reimbursed Cleanup

Montana DEQ – Leveraging Brownfields



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Where does Brownfields fit in?

Montana DEQ – Leveraging Brownfields

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Great Falls, Montana Development Authority

Brownfields RLF

How to use the PetroFund as Guarantor for Brownfields RLF Loans

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Guarantee for Reimbursement

Great Falls, Montana Development Authority

Brownfields RLF

How to use the PetroFund as Guarantor for Brownfields RLF Loans

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Brownfields RLF

Petroleum Sites - The Easiest RLF Loans You Can Make

Questions???

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RLF Challenges

- Time to manage your RLF
- Partnering with SRF
- BIL funding
- Resources
- 15 year max limit
- Toolkit
- RLF Conference?

You can do it!

Questions?

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https://www.epa.gov/brownfields/brownfields-revolving-loan-fund-rlf-grants