

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds			Approximate Annual Revenue (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)			Outstanding Claims (millions)	Fund Transition to other financial mechanism?
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
AK	x	NA	NA	\$0.00	NA	NA	\$0	0	0	NA	Loan Program 7/1/2004
AL	\$150, currently set at \$0	\$.01 per gallon	None	\$36	None	None	\$6.7	NA	NA	\$5.40	No
AR	\$75	\$0.003	none	\$8.30	\$12	\$15	\$18.33	\$3.99	\$14.34	\$0.85	No
AZ		\$0.01		\$31	NA	NA	\$29.66			\$3.00	approved financial responsibility mechanism
CA		\$0.014		\$250	NA	NA	\$67 as of 2/2008			\$2,200.00	unk
CO	\$35	\$0.00-\$0.0125	\$0.00	\$40.00	none	\$12	\$3.00	NA	NA	\$9.11	No
CT				\$12	NA	NA	\$3.0			\$46	No
DE	\$50 (not used for state fund)	\$9 mils/gal on wholesale petroleum	\$0	\$1.00	NA	NA	\$1.0 annually	NA	NA	\$0.35	State requires facilities to comply with FR requirements through private mechanisms. (insurance, self insurance, etc.)
FL	UST initial = \$50 UST renewal = \$25 AST <250K = \$25 AST >250K = \$1/10,000 gals	\$0.02		\$225	\$50	\$150	\$101	\$0	\$101		as of 1/1/99
GA	none	\$0.005	\$0.00	\$22	\$30	\$50	\$57.90	\$1	\$53.00	\$11.00	no
IA	\$65	\$0.01	NA	\$17.40	NA	NA	\$60		\$60	\$0.00	Yes, completed 11/8/00
ID	\$25 USTs/ASTs \$5 heating oil	\$0.002 from off road fuel	0	\$2	\$25	\$35		\$21	\$2.8	\$2.5^	N/A
IL	No	1.1 cents	No	\$76.00	None	None	\$8.80			\$75.70	No
IN	\$90/tank	\$0.01/gal. on gasoline, diesel, and kerosene	NA	\$51	\$5	None	\$30			\$12	Unk
KS	UST initial = \$20 UST renewal = \$10 AST annual = \$10	\$0.01	0	\$13	\$2	\$5	\$5.50	\$5.50	\$12.25	\$0.00	no

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KY	\$30.00 per tank per year (not used for state fund)	\$1.4 cents/gal	0	\$44	\$1.50	NA	\$37.00	< \$1	\$14.60	\$1.20	For FY07 the Fund will receive \$25 million for UST cleanup from new bonds.
LA	\$54 per tank annual registration; \$275.00 Used Oil	\$.008	NA	\$22	\$10	\$20(total)	(\$14.00)	\$31.60	\$45.60	\$0.90	No
MA	\$250	\$0.025	NA	\$77.00	N/A	N/A	\$18.2 ^B	\$0.00	\$18.2 ^B	\$0.00	no
MD	NA	\$.00042/gal (\$.0175/bbl)	NA	\$2	None	None	\$1.50		\$1.50	\$1.00	no - MD has used loan and reimbursement programs to provide some relief to tank owners but has always relied on UST owners to meet FR by having one of the allowed mechanisms (other than a State Trust Fund) in 40 CFR Subpart H.
ME	\$35 per year per tank	.38 to .58 cents/barrel gas and .19 to .29 cents/barrel #2	NA	\$17.01	NA	\$12.50	\$4.86	\$3.46	\$1.19	\$0.00	unknown
MI	N/A [Tank fee exists but is not used for site cleanup]	7/8 cent/gal	N/A	\$61	\$0	\$0	\$32	\$0	\$32	\$0.00	Temporary Reimbursement Program created in 2005
MN	none	\$0.02 when balance drops below \$4M	none	\$27	\$4	fee must be imposed for 4 months and "blinks-off" when balance exceeds \$4 million	\$36.00			\$9.60	unknown

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MO	none	\$0.005 (Board is taking comments on proposed reduction in fee to \$0.0025)	\$100-200/tank/yr* (Bill enacted by legislature wd allow Board to charge up to \$500, if signed by Governor)	26.5 (Board is taking comments on proposed reduction in fee; annual revenues wd decrease to \$13.5 million)	\$12	\$100	\$85	\$61.11	\$23.59	\$1.95	yes in 2010
MS	\$100	\$0.004		\$10.50	\$6	\$10	\$13.71	\$7.55	\$6.20	\$0.20	no
MT	none	3/4 cent/gal	none	\$6.87	\$4	\$8	\$0.65	\$2.30	\$2.90	\$2.82	no
NC	\$200-\$300 (commercial only)	1/4 of \$.01/gallon inspection tax; 22/32 of 1/2 cent excise tax ^D	0	\$27.1 commercial, \$6.6 noncommercial ^E	NA	NA	\$41.3 commercial, \$2.9 noncommercial	\$17.8 commercial, 2.2 noncommercial	\$23.5 commercial, \$5.1 noncommercial	\$3.8 commercial \$3.5 noncomm	no
ND	\$50	NA		\$0.29		NA	\$6.80			\$2.33	no
NE	\$90	gas 9/10 cents/gal diesel 3/10 cents/gallon	none	\$11.90	n/a	n/a	\$7.30			\$1.50	unk
NH		Motor Fuel; UST \$.014/gal. \$.0025 directed for MtBE; AST \$.001/gal gallon Fuel Oil; AST \$.01/gal residential \$.01/gal Motor Oil: UST/AST \$.04/gal		\$14	\$5	\$10	\$4.5 (total for all fund accounts)			\$3.8 (total for all fund accounts)	unk
NJ	As of 2008 there is no annual Corporate Business Tax dedication to the Fund, however, if the Fund balance drops below \$20 M, the annual dedication of funds begins again.	NA	NA	0 ^F	none	none	\$105.00			\$5.60	no
NM	\$100	\$0.005-\$0.1875/gal	N/A	\$19.20	NA	NA	\$15.10	\$3.30	\$11.80	\$11.80	no

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NV	\$100	\$0.0075	NA	\$10	\$5	\$7.50	\$7.40	\$2.40	\$5.00	\$0.06	No
NY	1100-2000 gal; \$100/5yrs 2001-4999 gal; \$300/5 yrs 5000-399,999 gal; \$500/5 yrs	\$0.08/barrel transferred by a MOSF		\$35	\$0	\$25	\$14.73			NA	no ^c
OH	\$600/\$55K deductible \$800/\$11K deductible	NA	NA	\$15.10	\$15	\$45	\$13.76	\$10.79	\$2.97	\$27.03	no
OK	NA	\$.01	NA	\$27.50	N/A	N/A	\$25.48	\$16.53	\$8.95	\$0.69	no
PA	\$.0825 per capacity on Diesel, Heating Oil and Kerosene tanks	\$.011 on Gasoline tanks, aviation fuel, gasohol		\$61			\$203			\$211.4 This represents the claim reserves established by the claim department for open cases	no
RI	0	\$0.01	0	\$4.50	\$5	\$8	\$1.10			\$0.00	no
SC	\$100	\$0.005	NA	\$22.20	NA	NA	\$28.93	\$1.91	\$25.62	\$0.19	no
SD	NA	10.65 % of \$.02/gal	NA	\$1.60	\$2.00	NA	\$5.60			\$0.05	no
TN	\$250/tank	\$.004	NA	\$20	\$2	\$50	\$36	\$34.9	\$0	\$0.32	no
TX	not used for state fund	\$0.03	NA	34	NA	NA	191	153	38	\$10.20	yes
UT	\$50 or \$150 per tank depending on throughput.	\$0.005	None	\$6.0	NA	\$20	\$11.8			None	No
VA	NA	\$.002-.006 (motor fuel, diesel, heating oil)	NA	\$35.95		NA	\$1.23	NA	NA	\$0.38	no
VT	\$100/tank	\$0.01-motor fuel, \$0.005-heating fuel		\$6		\$6 motor fuel \$3 heating fuel	\$7.60	\$7.30	\$0.30	\$0.25	no
WA ^g	NA	.5% of value (only collected when fund floor hit)	1% of earned premium	(\$0.43)	\$7.50	\$15	\$27.7	\$14.1	\$13.6	\$5.6	no
WA ^h	NA	\$0.012	1% of earned premium	\$0.56	NA	NA	\$0.44	NA	NA	\$2.00	no
WI	\$0	\$.02	\$0	\$20	0	\$0	\$8.83	0	\$0.00	\$0.81	yes ⁱ

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WV	0	0	0	\$0	none	none	\$0.00		\$0.00	unknown	yes
WY	\$200/operational tank, or \$200 contaminated site fee/year	\$0.01	State provides financial responsibility with a \$30,000 deductible	\$11	\$11	\$17	\$41.6	\$8.0	\$33.6	continuing operational program	no
TOTAL				\$1,467.65			\$1,415.91	\$406.34	\$557.61	\$2,674.89	10

^A Anticipated losses not yet incurred on insured tanks.

^B MA's fund was repealed in FY04 so all revenue goes to the General Fund.

^C NYs fund is not an assurance or a financial responsibility fund, tank owners need private insurance or be self-insured.

^D Effective July 1, 2004, revenue increases to 5/7ths of 1 cent/gallon the commercial fund.

^E The total amount increases by \$32 million for the fiscal year ending June.

^F Legislation diverts previously dedicated Corporate Business Tax monies away from the UST Fund to fund other programs until such time as the balance of the UST Fund falls to the \$20 million level, at which time the annual dedication of these tax monies to the UST fund will commence again.

^G Commercial Underground Storage Tank Program

Table 2 Definitions:

Fund Floor: The amount at which the program starts collecting taxes or fees.

Fund Ceiling: The amount at which the program stops collecting taxes or fees.

Outstanding Claims: Claims submitted but not yet paid.