

Summary of State Fund Survey Results 2007

	2003	2004	2005	2006	2007
Approximate Annual Revenues (billions)	\$1.37 B	\$1.47 B	\$1.53 B	\$1.48 B	\$1.5 B
Approximate Current Balance (billions)	\$1.63 B	\$1.65 B	\$1.52 B	\$1.47 B	\$1.74 B
Outstanding Claims (billions)	\$1.89 B	\$1.76 B	\$1.80 B	\$1.32 B	\$2.68 B ^A
Fund Staff Tech/Fin/Total	645/243/860	710/229/946	718/205/884	654/208/932	633/213/894
#of sites with claims	147,717	143,827	154,069	159,909	162,699
#of sites with 3rd Party claims	1,187	1,202	1,299	1,341	1,359
# of claims received	555,060	575,489	628,144	672,921	706,679
% change (claims received) from previous year	7%	4%	9%	9%	9%
Total # of sites	279,456	256,719	270,144	288,478	284,492
Total # of tanks	1,110,359	1,425,335	1,439,398	1,452,187	1,471,504
Sites/staff	172	152	172	171	182
Approximate Total amount Paid (billions)	Total: \$11.011 B Annual: \$1.051 B	Total: \$12.068 B Annual: \$1.03 B	Total: \$13.141 B Annual: \$1.06 B	Total: \$14.183 B Annual: \$1.03 B	Total: \$15.453 B Annual: \$1.01
% change (total amount paid) from previous year	11%	10%	10%	9%	9%
Average cost per site	\$85,617.28	\$97,904	\$108,146	\$114,105	\$115,744
Average cost per site at closure	\$90,057.26	\$90,375	\$94,144	\$98,292	89,087
Estimated processing time per claim (months)	3.8	5	3.5	3.8	3.4
States using Pay-For-Performance	16	15	15	17	18
Employ a 3rd Party Administrator	13	11	10	10	9
States in which Outstanding Claims Exceed Balance	12	12	10	8	9
# of States which have transitioned to private insurance	9	10 ^B	11 ^B	10 ^B	10 ^B
# of States w/ sunset date ≥2010	11	12	13	17	17

** Not all States reported by UST vs. AST; therefore, the total does not add up.

^A This number is significantly higher than previous years due to the figure reported for CA. CA's figure is higher than previous years because it includes claims currently active and those claims waiting on the priority list for funding. In previous years the figure reported was only for the claims on the priority list waiting to be funded, but did not include the claims that were currently active at that time.

^B AK, AZ, DE, FL, IA, MD, NY, WI, WV, TX (Hawaii and Oregon never had a state fund); NY has always relied on insurance for tank owners.

Survey responses only as accurate as responses provided to the VT DEC in the Annual State Fund Survey Update.