

**TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS**

State	Sources of Funds			Approximate Annual Revenue (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)			Outstanding Claims (millions)	Fund Transition to other financial mechanism?
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
AK	x	NA	NA	\$0.00	NA	NA	\$0	0	0	NA	Loan Program 7/1/2004
AL	\$150, currently set at \$0	\$.01 per gallon	None	\$36	None	None	\$9.6	NA	NA	\$4.90	No
AR	\$75	\$0.003	none	\$6.50	\$12	\$15	\$14.54	\$1.21	\$13.33	\$8.70	No
AZ		\$0.01		\$30	NA	NA	\$47.00			\$22.87	Private Insurance
CA		\$0.014		\$250	NA	NA	\$107.8 as of 3/06	\$7.8 as of 3/06	\$100.0 as of 3/06	\$800.00	unk
CO	\$35	\$0.00-\$0.0125	\$0.00	\$38.00	none	\$12	\$2.90	NA	NA	\$21.30	No
CT				\$12	NA	NA	\$5.7			\$62	No
DE	\$50 (not used for state fund)	\$9 mils/gal on wholesale petroleum	\$0	\$1.35	NA	NA	\$1.0 annually	NA	NA	\$0.35	State requires facilities to comply with FR requirements through private mechanisms. (insurance, self insurance, etc.)
FL	UST initial = \$50 UST renewal = \$25 AST <250K = \$25 AST >250K = \$1/10,000 gals	\$0.02		\$225	\$50	\$150	\$241	\$5	\$236		as of 1/1/99
GA	none	\$0.005	\$0.00	\$22	\$30	\$50	\$60.30	\$1	\$59.30	\$15.60	no
IA	\$65	\$0.01	NA	\$17.40	NA	NA	\$70		\$70	\$0.00	Yes, completed 11/8/00
ID	\$25 USTs/ASTs \$5 heating oil	Fee suspended until surplus drops to \$15 million	0	fee temporarily suspended	\$15	\$25	\$35	\$24		1.5 <sup>A</sup>	N/A
IL		1.1 cents		\$78.20	None	None	\$9.20			\$45.70	Unk
IN	\$90/tank	\$0.01/gal. on gasoline, diesel, and kerosene	NA	\$51	\$5	None	\$13			\$4	Unk
KS	UST initial = \$20 UST renewal = \$10 AST annual = \$10	\$0.01	\$113,000 3rd party	\$11	\$2	\$5	\$5.00	\$5.00	\$12.50	\$0.00	no

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KY	\$30.00 per tank per year (not used for state fund)	\$1.4 cents/gal	0	\$44	\$1.50	NA	\$11.20	< 1	\$4.70	\$5.80	For FY07 the Fund will receive \$25 million for UST cleanup from new bonds.
LA	\$54 per tank annual registration; \$275.00 Used Oil	\$.008	NA	\$22	\$10	\$20 (unobligated)	\$22.07	\$7.72	\$14.35	\$1.94	Unk
MA	\$250	\$0.025		\$77.00	N/A	N/A	N/A <sup>B</sup>			12 (supplemental budget for 12 signed by governer on 4/14/06)	no
MD	NA	\$.00042/gal (\$.0175/bbl)	NA	\$2	None	None	\$6.40			\$0.00	no <sup>C</sup>
ME	\$35	.38 to .58 cents/barrel gas and .19 to .29 cents/barrel #2	NA	\$12.89	NA	\$12.50	\$5.57	\$3.94	\$1.63	\$0.00	unk
MI	\$100 <sup>D</sup>	\$0.00875 (imports, refined) <sup>D</sup>		\$61 <sup>D</sup>	\$0 <sup>D</sup>	\$0 <sup>D</sup>	\$60 <sup>D</sup>	\$0 <sup>D</sup>	\$0 <sup>D</sup>	\$0 <sup>D</sup>	transitioned
MN	none	\$0.02 when balance drops below \$4M	none	\$26	\$4	fee must be imposed for 4 months and "blinks-off" when balance exceeds \$4 million	\$30.00	\$2.40	\$27.60	\$12.00	unknown
MO	none	.005	\$100-200/tank/yr	\$26.50	\$12	\$100	\$65	\$41.90	\$22.70	\$1.74	yes in 2010
MS	\$100	\$0.004		\$10.50	\$6	\$10	\$6.20	(\$0.80)	\$7.00	\$0.00	no
MT	none	3/4 cent/gal	none	\$6.25	\$4	\$8	\$1.77			\$1.22	no
NC	\$200-\$300 (commercial only)	1/4 of \$.01/gallon inspection tax; 22/32 of 1/2 cent excise tax <sup>E</sup>	0	\$27.1 commercial, \$6.6 noncommercial <sup>F</sup>	NA	NA	\$9.9 commercial, \$5.2 noncommercial	0	\$9.9 commercial, \$5.2 noncommercial	\$2.8 commercial \$2.0 noncomm	maybe

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ND	\$50	NA		\$0.29		NA	\$8.90			\$0.80	
NE	\$90	gas 9/10 cents/gal diesel 3/10 cents/gallon	none	\$11.40	n/a	n/a	\$13.30			\$1.50	unk
NH		motor fuel; UST \$.014/gal. \$.0025 directed for MtBE; AST \$.001/gal gallon fuel oil; AST \$.01/gal residential \$.01/gal motor oil: UST/AST \$.04/gal		\$14.6	\$5	\$10	\$6.80			\$2.07	unk
NJ	Tank registration fees are collected but not used to fund the UST Fund. The Fund receives annual dedications from the state Corporate Business Tax	NA	NA	\$10	none	none	\$90.00			\$8.00	no
NM	\$100	\$0.005-\$0.1875/gal		\$18.50	NA	NA	\$18.13	\$4.46(through March 2006)	\$10.56	\$682,574 (approved but unpaid to 3/31/06)	no
NV	\$100	\$0.0075	NA	\$10	\$5.00	\$7.50	\$6		\$0.20	\$0.00	No
NY	1100-2000 gal; \$100/5yrs 2001-4999 gal; \$300/5 yrs 5000-399,999 gal; \$500/5 yrs	\$0.08/barrel transferred by a MOSF		\$35	\$0	\$25	\$18.60			NA	no <sup>B</sup>
OH	\$600/\$55K deductible \$800/\$11K deductible	NA	NA	\$13.40	\$15	\$45	\$14.65	\$12.10	\$2.55	\$32.90	no
OK	NA	\$0.01	NA	\$21.20	N/A	N/A	\$15.00	\$0.20	\$14.80	\$0.61	no

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PA	\$.0825	\$.011		\$61			\$206			\$224.00	no
RI	0	\$0.01	0	\$4.50	\$5	\$8	\$2.50			\$0.65	no
SC	\$100	\$0.005	NA	\$18.27	NA	NA	\$20.14	\$1.48	\$18.66	\$0.17	no
SD	NA	10.65 % of \$.02/gal	NA	\$1.60	\$2.00	NA	\$5.58			\$0.09	no
TN	\$250/tank	\$.004	NA	\$20	\$2	\$50	\$13	\$12.3	\$1	\$0.50	no
TX	not used for state fund	variable, \$0.01	NA	\$75.00	NA	NA	\$171	\$137.30	\$33.90	\$10.90	yes
UT	\$50 or \$150 per tank depending on throughput.	\$0.005	None	\$6.5	NA	\$20	\$9.9			None	No
VA	NA	\$.002-.006 (motor fuel, diesel, heating oil)	NA	\$37.20		NA	\$0.795	NA	NA	\$2.40	no
VT	\$200/tank	\$0.01-motor fuel, \$0.005-heating fuel		\$6			\$5.75	\$5.00	\$0.75	\$0.25	no
WA <sup>G</sup>	NA	.5% of value	1% of premium	\$40	\$7.50	\$15	\$35.2	\$23.9	\$11.3	\$3.3	no
WA <sup>H</sup>	NA	\$0.012	1% of premium	\$0.62	NA	NA	\$0.46	NA	NA	\$0.90	no
WI	\$0	\$0.03 until 4/1/06/changed to \$.02	\$0	\$40	0	\$0	\$22.11	0	\$0.00	\$0.63	yes <sup>T</sup>
WV	0	0	0	\$0	none	none	\$0.53		\$14.00	unknown	yes
WY	\$200/operational tank, or \$200 contaminated site fee/year	\$0.01	State provides financial responsibility with a \$30,000 deductible	\$9.60	\$4	\$10	\$105.90	\$8.45	\$97.45	continuing operational program	no
<b>TOTAL</b>				<b>\$1,479.12</b>			<b>\$1,467.65</b>	<b>\$305.36</b>	<b>\$789.10</b>	<b>\$1,315.27</b>	<b>9 yes'</b>

<sup>A</sup> Anticipated losses not yet incurred on insured tanks.

<sup>B</sup> MA's fund was repealed in FY04 so all revenue goes to the General Fund.

<sup>C</sup> MD and NYs fund is not an assurance or a financial responsibility fund, tank owners need private insurance or be self-insured.

<sup>D</sup> Information refers to the old fund which has been insolvent since June 1995. The creation of a new fund is in progress, which is referred to in Table 5.

<sup>E</sup> Effective July 1, 2004, revenue increases to 5/7ths of 1 cent/gallon the commercial fund.

<sup>F</sup> The total amount increases by \$32 million for the fiscal year ending June.

<sup>G</sup> Commercial Underground Storage Tank Program

<sup>H</sup> Oil Heat Program

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**Table 2 Definitions:**

**Fund Floor:** The amount at which the program starts collecting taxes or fees.

**Fund Ceiling:** The amount at which the program stops collecting taxes or fees.