

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds			Approximate Annual Revenue (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)			Outstanding Claims (millions)	Fund Transition to other financial mechanism?
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
AK	x	NA	NA	\$0.05	NA	NA	\$0	0	0	NA	Loan Program 7/1/2004
AL	\$150, currently set at \$0	\$.005 per gallon	None	\$18	None	None	\$0.9 (See "Current Status of Fund")			\$5.50	No
AR	\$50	\$0.002	none	\$5.15	\$12	\$15	\$15.15	\$3.12	\$12.03	\$5.77	No
AZ		\$0.01		\$30	NA	NA	\$25.00				Private Insurance
CA		\$0.012		\$210	NA	NA	\$171.00	\$22.90	\$148.10	\$1,200	unk
CO	\$35	\$0.00-\$0.009375	\$0.00	\$27.78	none	\$30	\$1.53	NA	NA	\$15.83	no
CT				\$12	NA	NA	\$5.00			\$58	No
DE	\$50 (not used for state fund)	\$9 mils/gal on wholesale petroleum	\$0	\$1.35	NA	NA	0.5 (\$1.35 authorized for 7/03-7/04)		\$0.50	\$0.35	State requires facilities to comply with FR requirements through private mechanisms. (insurance, self insurance, etc.)
FL	UST initial = \$50 UST renewal = \$25 AST <250K = \$25 AST >250K = \$1/10,000 gals	\$0.02		\$213	\$50	\$150	\$273	\$12	\$261	\$1	as of 1/1/99
GA	none	\$0.005	\$0.00	\$25	\$30	\$50	\$68.40	\$1	\$67.40	\$14	no
IA	\$65	\$0.01	NA	\$17.40	NA	NA	\$100		\$100	0	Yes, completed 11/8/00
ID	\$25 USTs/ASTs \$5 heating oil	Fee suspended until surplus drops to \$15 million	0	fee temporarily suspended	\$15	\$25	\$39			\$0	N/A
IL		1.1 cents		\$69.80	None	None	\$22.00			\$7.80	Unk
IN	\$90/tank	\$0.008	NA	\$30	\$25	None	\$31.00			\$7.50	Unk
KS		\$0.01	\$1,500,000 3rd party	\$21	\$2	\$5	\$2.70	\$2.70	\$14.80	\$0	no
KY		\$1.4 cents/gal	0	\$44	\$1.50	NA	\$22	\$0.00	\$43.00	\$18.10	unk
LA	275.00 Used Oil	.008	NA	\$22	\$10	\$20	\$15.09	NA	\$20.50	\$2.06	Unk
MA	250	.025		\$77.00	\$10	\$30	N/A ^a			\$20	no
MD	NA	\$.00024 per gallon, \$.01 per barrel	NA	\$1			\$6.17			\$0.00	no ^b
ME	\$35	\$0.58/barrel gas and \$0.29/barrel#2	NA	\$16.80	NA	\$12.50	\$5.98	\$5.14	\$0.74	\$0.00	unk

Based on responses to a survey conducted by the Vermont Department of Environmental Conservation. Data received from all States with Financial Assurance Funds. Updated August 2004.

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	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums				Total	Unobligated (optional)	Obligated (optional)		
MI	\$100	\$0.00875 (imports, refined)		\$61	0	0	\$0	\$0.00	\$0.00	\$0.00	transitioned
MN	none	\$0.02 when balance drops below \$4M	none	\$24	\$4	fee must be imposed for 4 months and "blinks-off" when balance exceeds \$4 million	\$19.60			\$12.00	unknown
MO	none	.005	\$100-200/tank/yr	\$25.20	\$12	\$100	\$48	\$27.10	\$21.30	\$1.13	yes in 2010
MS	\$100	\$0.004		\$10.50	\$6	\$10	\$5.90	(\$2.00)	\$7.90	\$0.25	no
MT	none	3/4 cent/gal	none	\$6.40	\$4	\$8	\$1.21	0	\$0.60	\$0.70	no
NC	\$200-\$300 (commercial only)	1/4 of \$.01/gallon inspection tax; 22/32 of 1/2 cent excise tax	0	27.1 commercial, 6.6 noncommercial	NA	NA	\$0.68 commercial \$1.3 noncomm			\$28.2 commercial \$5.45 noncommercial	no
ND	\$50	NA		\$0.31		NA	\$7.68			\$1.01 reserves	
NE	\$90	gas 9/10 cents/gal diesel 3/10 cents/gallon	none	\$12.70			\$24.40			\$2.40	unk
NH		motor fuel; UST \$.014/gal. \$.0025 directed for MtBE; AST \$.001/gal gallon fuel oil; AST \$.01/gal residential \$.01/gal motor oil: UST/AST \$.04/gal		\$14.60	\$5	\$10	\$9.14			\$2.91	unk
NJ	NA	NA	NA	\$20	none	none	\$80.00			\$10.00	no
NM	\$100	\$0.005-\$0.1875/gal		\$17.50	NA	NA	\$19.77	5.75 ^c (through March 2004)	\$14.02	\$3.4 ^d (approved but unpaid to 3/31/04)	no
NV	\$100	\$0.0075	NA	\$12	\$5.00	\$7.50	\$5		\$0.05	\$2.00	NO
NY	1100-2000 gal; \$50/5yrs 2001-4999 gal; 150/5 yrs 5000-399,999 gal; \$250/5 yrs	\$0.08/barrel transferred by a MOSF		\$35	\$0	\$25	\$20.00			NA	no ^B
OH	\$500/\$55K deductible \$650/\$11K deductible	NA	NA	\$12.00	\$15	\$45	\$29.91	\$17.66	\$12.25	\$35.03	no

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OK	NA	\$0.01	NA	\$27	\$18.30	\$15.50	\$10.70	\$1	\$9.70	\$0.56	no
PA	\$.0825	\$.011		\$56			\$204			\$214	no
RI	0	\$0.01	0	\$4.20	\$5	\$8	\$1.50		\$1.00	\$1.00	no
SC	\$100	\$0.005	NA	\$17.69	NA	NA	\$17.60	\$1.63	\$15.97	\$0.70	unk
SD	NA	\$.02/gal	NA	\$1.60	\$2.00	NA	\$5.30			\$0.15	no
TN	\$125/tank	\$.004	NA	\$20	\$2	\$50	\$8	\$0.0	\$8	\$20	no
TX	not used for state fund	variable, \$0.01	NA	\$75.00	NA	NA	\$181	\$101.00	\$79.90	\$49.50	yes
UT	\$50 opr \$150 based on through put	\$0.005	none	\$7	\$0	\$40	\$8.70	\$0			no
VA	NA	\$.002-.006 (motor fuel, diesel, heating oil)	NA	\$36.90		NA	\$1.01	NA	NA	\$9	no
VT	\$200/tank	\$0.01		\$5			\$1.50	\$1.00	\$0.50	\$0.25	no
WA ^E	NA	.5	1% of premium	\$20	\$7.50	\$15	\$29.30	\$17.30	\$12.00	\$4	no
WA ^F	NA	.006	NA	\$0.37	NA	NA	\$0.31	NA	NA	\$0.77	no
WI	\$0	\$0.03	\$0	\$68	0	\$68	\$13.2 ^G	0	\$13.20	\$4.43	yes ^H
WV	0	0	0	\$0	none	none	\$0.20		\$14.00	\$1.30	yes
WY	\$200/operational tank, or \$200 contaminated site fee/year	\$0.01	State provides financial responsibility with a \$30,000 deductible	\$9.75	\$4	\$10	\$98.41	\$7.53	\$90.88	continuing operational program	no
TOTAL				\$1,473.82	\$245.30	\$753.50	\$1,645.39	\$224.87	\$969.34	\$1,765.66	9 yes'

^A MA's fund was repealed in FY04 so all revenue goes to the General Fund.

^B MD and NYs fund is not an assurance or a financial responsibility fund, tank owners need private insurance or be self-insured.

^C Workplan liability and reserve

^D Received and unpaid february 2003

^E Commercial Underground Storage Tank Program

^F Oil Heat Program

^G Addl funds by bonding was approved by our legislature for \$94 million for the FY '04 & '05. We have drawn \$45 of the \$94 million so far. Of the \$45 million, we have a balance of \$18,978,616.74 left.

^H Effective 1/1/96 USTs that meet the new or upgraded tank requirements must have private insurance or be self-insured. Effective 12/22/01 all coverage for ASTs and USTs is \$190,000.