

Summary of State Fund Survey Results

	1998			1999			2000			2001		
Approximate Annual Revenues (billions)	\$1.35 B			\$1.38 B			\$1.19 B			\$1.21 B		
Approximate Current Balance (billions)	\$1.46 B			\$1.70 B			\$1.76 B			\$1.91 B		
Outstanding Claims (billions)	\$1.71 B			\$1.5 B			\$2.0 B			\$1.28 B		
fund staff Tech/Finan/Total	720/258/999			654/161/809			607/267/852			711/225/886		
# of sites with claims	100,993			97,098			118,209			115,405		
# of sites with 3rd Party claims	685			584			721			877		
# of claims received	196,085			294,990			319,690			376,950		
% change (claims received) from previous year	10%			50%			8%			18%		
Total # of sites	257,813			224,203***			214,154			235,437		
Total # of tanks	1,346,785			1,059,613			1,044,739			1,113,233		
Sites/staff	101			120			139			130		
Approximate Total amount Paid (billions)	\$5.52 B			USTs \$4.05 B	ASTs \$.054 B	Total** \$6.345 B	USTs \$4.64B	ASTs \$.057B	Total** \$7.838B	USTs \$6.194B	ASTs \$.113B	Total** \$8.521B
% change (total amount paid) from previous year	21%			15%			23%			9%		
Average cost per site	\$77,693			USTs \$77,337	ASTs \$63,131	Total \$87,425	USTs \$79,389	ASTs \$56,046	Total \$100,566	USTs \$88,076	ASTs \$61,957	Total \$94,970
Average cost per site at closure	\$71,327			\$78,482			\$74,129			\$104,776		
Estimated processing time per claim (months)	4			6			4			4		
% of claims appealed	5%			2%			2%			2%		
States using Pay-For-Performance							14			15		
Employ a 3rd Party administrator	13			13			15			14		
States with funds	47*			47*			47*			47*		
States in which Outstanding Claims Exceed Balance	13			9			8			11		
# of States which will transition to private insurance	3 yrs: 6	5 yrs: 2	7 yrs: 4	3 yrs: 7	5 yrs: 1	7 yrs: 3	3 yrs: 6	5 yrs: 1	7 yrs: 2	6		
# of States w/release eligibility sunset date < 2000	7			8			6*			7*		
# of States w/release eligibility sunset date > 2000	13			9			11			12		

*Eight States have reached their fund sunset eligibility dates (AK, FL, IA, MD, MI, NJ, TX, WV). ME has reached its fund sunset eligibility date for non-conforming facilities.

** Not all States reported by UST vs. AST; therefore, the total does not add up.

*** In 1999 modified definition to obtain total number of sites where there has been a release from fund covered tanks only.

☆☆Survey responses only as accurate as responses provided to the VT DEC in the Annual State Fund Survey Update☆☆

Updated by VT DEC : May 2001