

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds					Approximate Annual Revenues (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)	Outstanding Claims (millions)
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums	Contaminated Site Fee (per site per year)						
AK	\$50 - 500	(annual appropriation)				\$3	N/A	N/A	\$1.3	\$54
AL	\$150	\$1.50/500 gal withdrawal			\$10	\$7.5	\$10	\$10.8	\$1	\$1
AR		\$0.002 gal			\$4.6	\$12	\$15	\$11.5	\$7.5	\$7.5
AZ	\$100 + \$100 one-time fee	\$0.01			\$23	N/A	N/A	\$36	\$11.6	\$11.6
CA	None	\$0.006 (stored products)			\$93	N/A ¹	N/A	\$186	\$800	\$800
CO	\$25 per tanker truck \$50 if funding is less than \$1.5 million				\$4	None	None	\$13		
CT		Funding source = 1/3 petroleum gross earnings tax			variable	\$5	\$15	\$6.5	\$13.3	\$13.3
DE		\$0.009 (wholesale level)			\$1.3	N/A	N/A	\$1.3	\$2.0	\$2.0
FL	\$50 (initial) \$25 (renewal)	\$0.019			\$165	\$100	\$150	\$15	\$125	\$125
GA	none	\$0002			\$11.4	\$30	\$50	\$10.6	\$20.9	\$20.9
IA	\$65	\$0.01	\$250 - \$500		\$17.4	N/A	N/A	\$83	0	0
ID	\$25 petroleum \$5 heating oil	\$0.01 paid by first licensed distributor	0	N/A	\$7.5	\$20 unencumbered reserves	\$30 unencumbered reserves	\$19 assets	0	0
IL		\$0.003			\$18	None	None	\$0.05	\$23.3	\$23.3

¹ N/A = Not Applicable

² \$2 million goes to the UST Program

³ Excess of cap reverts to the State Department of Transportation

⁴ Applies to each of two separate accounts.

⁵ Monies were transferred from the State's UST loan fund to the reimbursement fund up to \$3.5 million per year for SFYs 94 and 95 on an as needed basis to cover claims. A total of \$4.1 million was transferred for both years.

*fee of \$0.002/gallon charged until fund goes to \$3 million. It can be increased to \$0.006/gallon.

Based on responses to a survey conducted by the Vermont Department of Environmental Conservation.

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IN	\$245	\$0.0008				\$5.5			\$26	N/A	
KS		\$0.01				\$20.4	\$2	\$5	\$4	0	
KY	\$30 per tank	\$0.014 (imports)	-0-	N/A		\$36	\$1.5	N/A	\$16.97 unobligated	\$29.8	
LA	\$275 (waste and new oil)	\$0.009 (pending new legislation)				\$17.7 pending	\$10 pending	\$20	\$0	\$14.2 pending	
MA	\$200	\$0.005				\$16	\$10	\$30	\$45	\$75	
MD						\$3.5 ⁵			\$3.85	.52	
ME	\$35	\$0.006-\$0.0105				\$12	\$12.5	\$15	\$3.6	\$3	
MI	\$100	\$0.00875 (imports, refined)				\$59.5	0	0	\$47		
MN		\$0.02				\$70	\$4	N/A	\$17	\$12	
MO	\$100 (initial)	\$25 (load fee per 8,000 gallons)	\$100-200/UST	N/A		\$12 (when on)	\$8	\$20	\$30	\$2.2	
MS	\$80	\$0.004				\$8.1	\$6	\$10	\$8.3	\$0.3	
MT		\$0.0075				\$5.1	\$4	\$8	\$3.7	\$2.0	
NC	\$150-\$225	\$0.0012 (inspection fee) \$0.0025 (fuel tax)				\$29	\$1	N/A	\$61.9	\$9.1	
ND	\$125/UST \$75/AST					\$6.4	N/A	N/A	\$4.2	\$1	

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NE	\$75	\$0.0001-\$0.0002 (diesel) \$0.0003-\$0.0006 (gasoline)				\$7	\$3	\$5	\$1	\$5.6
NH	none	\$0.006 FY95				\$6.5		\$10	\$5.1	\$7.26
NM		\$0.01 (load fee)				\$12	\$12	\$50	\$11	\$6
NV	\$50	\$0.006				\$7.2	\$5	\$7.5	\$0.5	\$6.0
NY		\$0.04				\$16	\$0	\$25	\$15	
OH	\$250/\$55K deductible \$400/\$11K deductible					\$8	\$15	\$45	\$39	\$12
OK	N/A	\$0.01				\$24.6	\$13 +	Time limit (90 days) Must be actuarially sound.	\$14	\$3.1
PA	\$100	\$0.02 \$0.15/gal of tank capacity (heating oil, diesel)				\$115	N/A		\$145	\$10
RI						\$4.4			2.9	none yet
SC	\$100	\$0.005				\$13.2	N/A	N/A	\$1	\$10.3
SD		\$0.012				\$8.7	N/A	N/A	\$1.7	\$1.4
TN	\$125	\$0.004 (imports)				\$18	\$2	\$50	\$27	\$8

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TX		Variable rate load fee			\$60	\$25	\$100	\$95	\$152		
UT	\$125-\$250	\$0.005	\$125-250	N/A	\$8	0	0	\$27	\$3		
VA	N/A	\$0.002-\$0.006 (motor fuel, special fuel, heating oil)*	N/A	N/A	\$10	\$3	N/A	\$15.2	\$9.2		
VT	Up to \$200	\$0.01			\$4.7			\$3.0	\$0.25		
WA		excise tax: 0.005% wholesale value	Private insurance companies		varies	\$7.5	\$15	\$35.9	\$1.4		
WI		\$0.024			\$80.23	Funds collected monthly	\$80.23		\$58		
WY	\$200	\$0.01		\$200	\$7.5	\$4*	\$10 ⁴	\$41.75	N/A		
TOTAL					\$1,040.72	\$359.50	\$779.73	\$1,142.84	\$1,501.23		

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