

TABLE 2. FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

State	Sources of Funds				Approximate Annual Revenues (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)	Outstanding Claims (millions)
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums	Contaminated Site Fee (per site per year)					
AK	\$50 - 500	(annual appropriation)			\$3	N/A	N/A	\$3	\$46
AL	\$150	\$1.50/500 gal withdrawal			\$10	\$7.5	\$10	\$5.8	\$1.83
AR						\$12	\$15	\$10.4	
AZ	\$100 + \$100 one-time fee	\$0.01			\$14	N/A	N/A	\$42.1	
CA	None	\$0.006 (stored products)			\$80	N/A ¹	N/A	\$190	\$800
CO	\$25 per tanker truck \$50 if funding is less than \$1.5 million				\$4	None	None	\$13	
CT		Funding source = 1/3 petroleum gross earnings tax			\$12	\$5	\$15	\$12.5	\$10.3
DE		\$0.009 (wholesale level)			\$1	N/A	N/A	\$3.8	\$1.5
FL	\$50 (initial) \$25 (renewal)	\$0.019			\$161	\$100	\$150	\$5 unencumbered	\$125
GA	none	\$0.002			\$8.5	\$30	\$50	\$17.6	\$37.8
IA	\$65	\$0.01			\$21	N/A	N/A	\$84	

¹N/A = "Not Applicable"

²\$2 million goes to the UST Program.

³Excess of cap reverts to the State Department of Transportation.

⁴Applies to each of two separate accounts.

⁵Monies will be transferred from the State's loan fund to the reimbursement fund up to \$3.5 million per year on an as needed basis to cover claims.

*fee of \$0.002/gallon charged until fund goes to \$3 million. It then stays at \$0.003/gallon until the fund hits \$6 million, after which it reverts to \$0.002/gallon.

**SFY94 = \$60 million bonds + \$18 million taxes ; SFY95 = \$50 million bonds + \$18 million taxes ; SFY96 = \$18 million taxes.

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	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums	Contaminated Site Fee (per site per year)								
ID	\$25 (petroleum tanks) \$5 (heating oil tanks)	\$0.01 (paid by first licensed distributor)	-0-	N/A	\$8.1	\$20 (unencumbered reserves)	\$30 (unencumbered reserves)	\$30 (\$11 in unencumbered reserves)				
IL		\$0.003 + bonds			**	None	None	\$15.3	\$51.5			
IN	\$245	\$0.0008			\$6.5			\$21.5	\$3.6			
KS		\$0.01			\$18	\$2	\$5	\$4				
KY		\$0.004 (imports)			\$10	N/A	N/A	\$14.1				
LA		\$0.003 (at delivery)			\$5.8	\$6	\$20	\$2.3	\$8.2			
MA	\$200	\$0.005			\$16	\$10	\$30	\$29				
MD					\$3.5			\$0 - ends 6/30/95	\$0 ⁵			
ME	\$35	\$0.006-\$0.0105			\$1/month	\$12.5	\$15	\$9.1	UNK			
MI	\$100	\$0.00875 (imports, refined)			\$59.5	0	0	\$47				
MN		\$0.002			\$70	\$4	N/A	-\$1.2	\$17.5			
MO	\$100 (initial)	\$25 (load fee per 8,000 gallons)	\$100-300/UST	N/A	\$13.9	\$8	\$20	\$20				
MS	\$80	\$0.004			\$8.1	\$6	\$10	\$4.3	\$15			
MT		\$0.0075			\$3.5	\$4	\$8	\$4.7	\$1.1			
NC	\$150-\$225	\$0.0012 (inspection fee) \$0.0025 (fuel tax)			\$24.5	\$1		\$38.6	\$6.3			
ND	\$125/UST \$75/AST				\$65	N/A	N/A	\$3.8	\$15			
NE	\$75	\$0.0001-\$0.0002 (diesel) \$0.0003-\$0.0006 (gasoline)			\$7	\$3	\$5	\$3.5	\$1.4			
NH		\$0.06			\$3.5	\$5	\$10	\$9				

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	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums	Contaminated Site Fee (per site per year)	Approximate Annual Revenues (millions)	Fund Floor (millions)	Fund Ceiling (millions)		
NM		\$0.01 (load fee)			\$11.5	\$12	\$50	\$25	\$7.6
NV	\$50	\$0.06 (imports)			\$7.2	\$5	\$7.5	\$1	\$5.6
NY		\$0.04			\$16	\$0	\$25	\$15	
OH	\$175/\$55K deductible \$325/\$11K deductible				\$8	\$15	\$45	\$45	\$14
OK	N/A	\$0.01		N/A	\$24.6	\$13+	Time limit (90 days)	\$8.2	\$5
PA	\$100	\$0.02 \$0.15/gal of tank capacity (heating oil, diesel)			\$120	N/A	Must be actuarially sound.	\$36	\$2.5
SC	\$100	\$0.005			\$13.2	\$5	\$15	\$1	\$12.2
SD		\$0.012			\$8.7	N/A	N/A	\$1	\$1.6
TN	\$125	\$0.004 (imports)			\$18	\$2	\$50	\$35 (\$18 unobligated)	\$17
TX		Variable rate load fee			\$60	\$25	\$100	\$95	\$152
UT	\$125-\$250	\$0.005		\$125-250	\$7.2	0	0	\$24	
VA	N/A	\$0.002-\$0.006(motor fuel, special fuel, heating oil) *	N/A	N/A	\$10	\$3	N/A	\$25.6	\$5.2
VT	Up to \$200	\$0.01			\$4.4			\$3.6	\$0
WA		0.005% wholesale value	Private insurance companies		varies	\$7.5	\$15	\$41.4	\$6
WI		\$0.024			\$70.23	Funds collected monthly	\$70.23	\$20.7	\$39
WY	\$200	\$0.01		\$200	\$7.5	\$4 ⁴	\$10 ⁴	\$24.6	
TOTAL					\$1053	\$364	\$784.73	\$1039.1	\$1374.63

