

FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS

DRAFT

State	Sources of Funds						Approximate Annual Revenues (millions)	Fund Floor (millions)	Fund Ceiling (millions)	Approximate Current Balance (millions)
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums	Contaminated Site Fee (per site per year)						
AK	Varies					\$0.45+			\$4.5 (Mar)	
AL	\$150					\$3	\$7.5	\$10	\$5.4 (Mar)	
AZ	\$100 + \$100 one-time fee	\$0.001				\$16	N/A	N/A	30.1 (Jun)	
CA		\$0.006 (stored products)				\$80	N/A <sup>1</sup>	N/A	\$100 (Apr)	
CO	\$25 per tanker truck \$50 if funding is less than \$1.5 million					\$4	None	None	\$13 (Jun)	
CT	Funding source = 1/3 petroleum gross earnings tax						\$5	\$15	\$11.5 (Jun)	
DE		\$0.06 (wholesale level)				\$5 <sup>2</sup>	N/A	N/A	\$1.1 (Dec)	
FL	\$50 (initial) \$25 (renewal)	\$0.019				\$151.6	\$0	\$150	\$6 (Feb)	
GA		\$0.002				\$8	\$10	\$20	\$16 (Apr)	
IA	\$65	\$0.001	\$200 - \$400			\$17.9	N/A	N/A	\$89 (Mar)	

- 1 N/A = "Not Applicable"
- 2 \$2 million goes to the UST Program.
- 3 Excess of cap reverts to the State Department of Transportation.
- 4 Applies to each of two separate accounts.

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FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS (continued)

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	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums	Contaminated Site Fee (per site per year)				
ID	\$25 (petroleum tanks) \$5 (heating oil tanks)	\$0.01 (paid by first licensed distributor)			\$8.1	\$20	\$30	\$11.5 (Dec)
IL		\$0.003			\$17	None	None	\$10 (Apr)
IN	\$245	\$0.0008			\$10.5			\$18.3 (projected for June)
KS		\$0.001			\$18	\$2	\$5	\$48 (Mar)
KY		\$0.004 (imports)			\$7	\$6	\$10	\$9.4 (Mar)
LA		\$0.0015 (at delivery)			\$3.2	\$6	\$20	\$4.2 (Feb)
MA	\$200	\$0.005			\$16	N/A	\$30	\$3 (Mar)
ME	\$35	\$0.006-\$0.0105			\$13	\$12.5	\$15	\$12.3 (Jan)
MI	\$100	\$0.00875 (imports, refined)			\$59.5			\$45 (Mar)
MIN		\$0.001			\$30	\$3		-\$6.4 (Apr)
MO	\$100 (initial) \$100-\$300 (thereafter)	\$25 (load fee per 8,000 gallons)			\$13.9	\$8	\$20	\$6.5 (Apr)
MS	\$40	\$0.002			\$4.5	\$6	\$10	\$5.2 (Apr)
MT		\$0.0075			\$3.3	\$4	\$8	\$7.2 (Feb)
NC	\$100-\$150	\$0.0012 (inspection fee) \$0.0025 (fuel tax)			\$21.5	\$1		\$21 (Mar)
ND	\$125/UST \$75/AST				\$750,000	N/A	N/A	\$3 (Jun)

Based on responses to a survey conducted by the South Dakota Petroleum Release Compensation Fund.

**FUNDING FOR STATE FINANCIAL ASSURANCE FUNDS (continued)**

State	Sources of Funds						Approximate Current Balance (millions)	
	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums	Contaminated Site Fee (per site per year)	Approximate Annual Revenues (millions)	Fund Floor (millions)		Fund Ceiling (millions)
NE	\$75	\$0.0001-\$0.0002 (diesel) \$0.0003-\$0.0006 (gasoline)			\$3.6-\$6.6	\$3	\$5	\$2.9 (Apr)
NH		\$0.006			\$3.5	\$5	\$10	\$9 (Mar)
NM		\$0.01 (load fee)			\$11	\$0	\$25	\$20 (Mar)
NV	\$50	\$0.06 (imports)			\$6.2	\$5	\$7.5	\$1.3 (Apr)
NY	\$50-\$250 (per facility)	\$0.04			\$18.5	\$0	\$25	\$15 (Jan)
OH	\$150/\$50K deductible \$300/\$10K deductible				\$9	\$15	\$30	\$24.2 (Jun)
OK		\$0.01			\$22.6	\$5	Time limit (90 days)	\$7 (May)
PA	\$100	\$0.02			\$128	N/A	N/A	\$0
SC	\$100	\$0.005			\$17.5			\$18 (Feb)
SD		\$0.01			\$7.3	\$2	\$5	\$2.7 (Mar)
TN	\$125	\$0.04 (imports)			\$18	N/A	\$50 <sup>3</sup>	\$33 (Feb)
TX		Variable rate load fee			\$60	\$25	\$100	\$47 (Apr)
UT	\$125-\$250	\$0.005			\$6.1	N/A	N/A	\$12.3 (Feb)
VA		\$0.002-\$0.006 (certain imports)			\$10	\$3		\$13.6 (Jan)
VT	Up to \$200	\$0.01			\$3.4-\$4.4			\$3.5 (Mar)
WA		0.005% wholesale value	Private insurance companies		\$14	\$7.5	\$15	\$40.7 (Apr)
WI		\$0.014			\$44.8		\$25 (annual total)	\$0.27 (Mar)

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	Tank Fee (annual)	Petroleum Fee (per gallon)	Insurance Premiums	Contaminated Site Fee (per site per year)				
WY	\$200	\$0.0001		\$200	\$7.5	\$4 <sup>4</sup>	\$10 <sup>4</sup>	\$23.9 (Apr)

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